

Spanish Fork/Springville Airport
AGENCY

June 30, 2005
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of

Spanish Fork/Springville Airport for the fiscal year ending June 30, 2005,

adopted and approved in compliance with applicable laws.

Signed:

[Signature]
Budget Officer

Subscribed and sworn to this 9th

day of July, 2004.

[Signature]

(Notary Public)



Spanish Fort/Springville Airport

BUDGET

for the year ended

June 30, 2005

GENERAL FUND				ENTERPRISE FUND			
PRIOR YEAR	CURRENT YEAR	BUDGET		PRIOR YEAR	CURRENT YEAR	BUDGET	
REVENUES							
Taxes: Property							
Other:							
Fee-In-Lieu of Taxes							
Charges for Services	28,862	36,075	34,700				
Interest Income	14	1,250	750				
Other:							
Other Financing Sources:							
Grants	100,907	1,011,100	494,950				
Capital Lease Obligation	26,000	60,046	-				
Transfers From Other Funds			13,200				
Citizen Contribution							
Contribution From Fund Bal.							
TOTAL REVENUES	155,783	1,108,471					
EXPENSES							
Salaries and Benefits	15,350	7,100	7,100				
Other Operating Expenses	15,681	18,350	15,500				
Depreciation							
Capital Outlay	112,933	990,588	521,000				
Debt Service							
Other:							
Other Financing Uses:							
Transfers To Other Funds			-				
Contribution To Fund Bal.	11,819	92,433					
TOTAL EXPENSES	155,783	1,108,471	543,600				

INCOME OR (LOSS)